Easterling, Deborah

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From:

Boyd, Jocelyn

Sent:

Friday, January 12, 2018 4:54 PM

To: Subject: Duke, Daphne; Easterling, Deborah FW: letter of protest about the sale of SCANA

From: Sandra keeper [mailto_______]

Sent: Friday, January 12, 2018 4:47 PM

To: Boyd, Jocelyn <Jocelyn.Boyd@psc.sc.gov> **Subject:** letter of protest about the sale of SCANA

Sandra Wright

frive

Columbia, SC 20210 January 12, 2018

The Honorable Jocelyn G. Boyd Chief Clerk/ Administrator Public Service Commission of South Carolina 101 Executive Center Drive Columbia, South Carolina 29210

Dear Commissioners,

I am very disturbed by the presentation offered before you in the Ex-Parte hearing Wednesday, January 11, 2018 regarding the possible "merging" or purchasing of SCANA by Dominion. Nothing in this transaction would be to the benefit of the ratepayers.

The Commissioners voiced concerns about employees and their jobs, but the employees Dominion and SCANA were referring to were the Corporate employees, and not the utility employees. If every employee for the Corporation of SCANA looses their jobs because of bankruptcy, that is as it should be. SCANA, the Corporation, was the entity that mismanaged the debacle in Jenkinsville. And they are the entity that has continued to take ratepayers' money even with the closure of the project.

You should notice, as I have said before, the use of the term "customer" by SCANA and Dominion refers to stockholders and investors, not ratepayers. Another "catch" word the two seem to be using now is employees, but they mean only the Corporate employees. The utility employees are not in threat of losing their jobs because the base money goes to the utility and is not in jeopardy.

You, as the Public Service Commission, are not seated to save a Corporation. You are seated to see that the utility serves its ratepayers, not the shareholders/stockholders of a corporation. You do understand, I hope, that removing ALL the rate increases imposed on the ratepayers over the last ten years for the nuclear reactors (units two and three) would

NOT shut down the utility. Even if SCANA, the parent corporation went bankrupt, the utility would still be viable. The rates for actual use would and ARE still in place.

The use of the names SCANA and SCE&G, have been used interchangeably throughout this entire process by all but the ratepayers in this fiasco. You must keep clear in all you do that you have responsibility to the utility (it's ratepayers), and the utility only. You have NO responsibility to the corporation whatsoever. It is not your concern what the market is thinking about the corporation. You need only keep in mind the utility, the utility's employees and the ratepayers. As long as the ratepayers continue to pay for the actual use, there will be money to keep the utility viable. And that viability is without the increases that were added for the investment of the nuclear reactors that have NOTHING to do with service and actual use from the utility.

SCANA would have you believe every thing would crumble if their corporation were to falter, but that is not true. The utility is self-sufficient by means of the actual use rates the ratepayers are paying, therefore, the money for the utility would not stop. The utility employees would have their pay and the utility would go on.

The pitiful offer of \$1000 by Dominion to the ratepayers is the worst example of "paying off" the ratepayers in order to "shut them up"! The ratepayers on average have paid more than \$3000 of their hard earned money for an investment SCANA could not manage to keep control of.

The 5% rate decrease, jointly arrived at by SCANA and Dominion will never suffice to help the ratepayers. I have supplied you with the math proving the percentage the ratepayers **are** paying for the nuclear reactor debacle and it is, in fact, over 34% and not the 18% SCANA has presented over and over to you and the press. They have never shown how they came to that figure. I, however, have shown you the truth.

You need to remember as well, that Dominion is a huge mega-monopoly corporation covering 18 states, at their own admission. If Dominion takes over the utility, what recourse will the ratepayers have from that point on? NONE! SCANA is a monopoly and look at how badly things have gone with them. We need to keep South Carolina Electric and Gas with South Carolina. And remove the mega-monopoly from of the picture.

I am asking you to deny your approval for this merger or sale to go forward. This is actually a merger between two Corporations and the utility is just a money making addition that comes with the deal. Money-Making in that 34% of the rates the ratepayers are paying is not for actual use, it's for nothing! And this deal is presented as a means of keeping the exorbitant rates on the ratepayers. The party receiving the extorted money from the ratepayers is the only thing that will change for the ratepayers.

Respectfully, Sandra Wright